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CLERK'S OFFICE

APPROVED

Date: 8-/2-03

Submitted by:

Assemblymembers TESCHE,

Shamberg, Traini

Prepared by: Department of Assembly

For reading: August 12, 2003

ANCHORAGE, ALASKA AR NO. 2003-239

A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY SUPPORTING PASSAGE OF SENATE BILL NO. 205, "AN ACT RELATING TO ASSIGNMENTS OF PERMANENT FUND DIVIDENDS; AND PROVIDING FOR AN EFFECTIVE DATE"

WHEREAS, under current Alaska Statute, the right to receive a permanent fund dividend may be assigned to a Federal, State, or Municipal government agency or to a court; and

WHEREAS, with current budget constraints at both the State and local levels, some nonprofit agencies may no longer receive government funding to supplement already strained budgets; and

WHEREAS, without historical funding assistance from State and local governments, many nonprofit organizations devoted to making our communities better places to live and work may face funding deficits in the current and future years; and

WHEREAS, nonprofit organizations may need to place greater dependence on gifts and donations from individuals; and

WHEREAS, passage of Senate Bill No. 205 will provide an easy and convenient way for Alaskans to make donations to the charitable organizations of their choice.

NOW, THEREFORE, the Anchorage Municipal Assembly resolves:

<u>Section 1:</u> That this body supports passage of Senate Bill No. 205 which allows Permanent Fund Dividend gift assignments by Alaskans to organizations that qualify for nonprofit status and are exempt from Federal taxation under 26 U.S.C. 501(c)(3) (Internal Revenue Code) and provides for an effective date.

<u>Section 2:</u> That copies of this resolution be sent to Governor Murkowski and the Alaska State Legislature upon passage and approval.

PASSED AND APPROVED by the Anchorage Assembly this 12th day of 2003.

Chair

ATTEST:

Mariioipai Giorii

Municipality of Anchorage MUNICIPAL CLERK'S OFFICE

Agenda Document Control Sheet

Ax 2003 - 239 (SEE REVERSE SIDE FOR FURTHER INFORMATION) SUBJECT OF AGENDA DOCUMENT DATE PREPARED 1 July 24, 2003 AM 8: 59 A RESOLUTION OF THE ANCHORAGE MUNICIPAL ASSEMBLY SUPPORTING PASSAGE OF SENATE BILL NO 205, "AN ACT RELATING TO ASSIGNMENTS OF Indicate Documents Attached PERMANENT FUND DIVIDENDS; AND PROVIDING FOR AN AO X AR AM AIM EFFECTIVE DATE" DEPARTMENT NAME DIRECTOR'S NAME Assembly Chair Traini THE PERSON THE DOCUMENT WAS ACTUALLY PREPARED BY HIS/HER PHONE NUMBER Peggy Davis 343-4763 4 COORDINATED WITH AND REVIEWED BY DATE INITIALS Heritage Land Bank Merrill Field Airport Municipal Light & Power Port of Anchorage Solid Waste Services Water & Wastewater Utility Municipal Manager Cultural & Recreational Services Employee Relations Finance, Chief Fiscal Officer Fire Health & Human Services Office of Management and Budget Management Information Services Police Planning, Development & Public Works **Development Services Facility Management** Planning Project Management & Engineering Street Maintenance Traffic Public Transportation Department Purchasing Municipal Attorney X Municipal Clerk Other - Assembly Counsel Special Instructions/Comments 1 Lear ASSEMBLY HEARING DATE REQUESTED PUBLIC HEARING DATE REQUESTED 6

August 12, 2003